GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:261
ANSWERED ON:25.02.2000
PRINTING OF CURRENCY NOTES ABROAD
THAAWAR CHAND GEHLOT

Will the Minister of FINANCE be pleased to state:

(a) the details of currency notes got printed abroad by the Government during each of the last three years alongwith number and denominations thereof, country-wise;

(b) the expenditure incurred on printing of these currency notes during the above period;

(c) the reasons for getting these currency notes printed from the foreign countries;

(d) whether the Government are contemplating to discontinue the printing of currency notes from the foreign countries; and

(e) if so, the details thereof ?

Answer

Minister of State in the Ministry of Finance (SHRI BALASAHEB VIKHE PATIL)

(a): The details are as under :-

Denomination	Supplier	Country	Year	Quantity in million pieces
500	Geisecke & Devrient	Germany	1997-98	245.50
	- do -		1998-99	541.50
	Francois Charles Oberthur	France	1997-98	133.60
	- do -		1998-99	348.40
	B.A. Bank Note	Canada	1997-98	50.00
	-do -		1998-99	281.00
	Total			1600.00
100	De La Rue Currency & Security Print	U.K.	1997-98	950.00
	-do -		1998-99	142.00

Debden Security Printing Ltd.	U.K.	1997-98	90.00
- do -		1998-99	183.00
American Bank Note Co.		1997-98	160.00
- do -		1998-99	475.00
Total	2000.00		

(b): The information is as under :-

Period	Expenditure In Rupees
1.4.97 to 31.3.98	196,33,79,712=00
1.4.98 to 31.3.99	188,14,99,494=00
Total	384,48,79,206=00

(c): The above quantities of notes had to be imported as a one time measure for meeting the demand supply gap.

(d)& (e): Government does not have any proposal under consideration for further import of printed notes from abroad.